



2011 Filing Requirements

In 2008, the taxpayers of Florida approved Amendment 1; this included a \$25,000 Exemption for Tangible Personal Property. Accordingly, the legislature established a filing requirement of a Tangible Personal Property Return for exemption eligibility.

Based on the value of your tangible personal property last year, you may not be required to file a Tangible Personal Property Return for 2011 if:

- You received a waiver from our office and the value of your property remains at \$25,000 or less on January 1 of each year.

However, you must file a 2011 Tangible Personal Property Tax return if:

- The value of your property was/is more than \$25,000 for the previous tax roll or in any upcoming year.
- You are a new business to Seminole County and it is your initial filing.

If you were required to file a return in the previous year but did not, you may have to pay a penalty of 25% of the total tax levied against the property for each year that you did not file, calculated without benefit of the exemption. If you claim more exemptions than allowed, the penalty is the taxes exempted because of the wrongful claim plus 15% interest each year and a penalty of 50% of the taxes exempted. See section 196.183, Florida Statutes.

The filing deadline is April 1, 2011.

A 30 day extension to file return may be requested. Extension requests must be received by March 31, 2011.

[Click here to access the Request for Extension form.](#)